

**Media Release**

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WING HANG BANK APPOINTS NEW CHIEF EXECUTIVE OFFICER

*Banking veteran, Mr Na Wu Beng, appointed as Wing Hang Bank's new CEO;
Current CEO and Chairman of Wing Hang Bank,
Dr Patrick Fung, remains as Chairman*

Singapore, 1 August 2014 – OCBC Bank today announced the appointment of Mr Na Wu Beng as Chief Executive Officer (CEO) of Wing Hang Bank with effect from 18 August 2014. With Mr Na's appointment, Dr Patrick Fung, Wing Hang Bank's current Chairman and Chief Executive, will relinquish his role as its Chief Executive but will remain as Wing Hang Bank's Non-Executive Chairman with effect from 18 August 2014.

Mr Na, aged 58, was for 10 years the Deputy President Director of Bank OCBC NISP, OCBC Bank's banking subsidiary in Indonesia. There, he was instrumental in driving the corporate banking business, successfully transferring customer and product solutions from Singapore and Malaysia to Indonesia. Mr Na was also responsible for spearheading the collaborative efforts between OCBC Bank and OCBC NISP across the different business functions including corporate banking, consumer banking, treasury, risk management as well as operations and technology.

Mr Na joined OCBC Bank in 1990 as the General Manager of OCBC Bank's Hong Kong branches. He returned to Singapore in 1999 to take on the role of Head of North Asia, and was responsible for the bank's operations in Hong Kong, China, Taiwan, Korea and Japan. From 2000 to 2004, before his posting to Bank OCBC NISP, he headed OCBC Bank's international banking division – overseeing branches across eight countries. Mr Na was appointed Executive Vice President in 2001.

Commenting on Mr Na's appointment, Mr Samuel Tsien, Group CEO of OCBC Bank, said: "With his comprehensive international experience and knowledge, Wu Beng is the most appropriate candidate for the role of Wing Hang Bank's CEO. Having spent more than 24 years with the OCBC Group, he fully understands OCBC's operations, businesses and people. More importantly, Wu Beng embodies the OCBC culture and corporate values. I am therefore confident that Wu Beng will be able to quickly bring Wing Hang into the OCBC family, working with the teams in both organisations to create and realise synergistic value.

Expressing appreciation to Dr Fung, Mr Tsien added: "We would like to thank Patrick for his stewardship over the last 38 years during which we saw Wing

Hang become one of Hong Kong's largest family-owned lenders with a strong foundation and solid customer franchise. We are heartened that he has agreed to continue as the Bank's Chairman. His advice and leadership will be invaluable to Wu Beng and his management team as they continue to grow the Wing Hang franchise in Hong Kong, China and Macau."

SOCIAL MEDIA ASSETS

Official hashtags: #winghangbank #ocbcbank #newCEO #nawubeng #patrickfung

Keywords:

OCBC, Wing Hang, CEO



Suggested tweet: OCBC appoints Na Wu Beng as CEO of Wing Hang Bank with effect from 18 August (76 characters)



Suggested Facebook post: OCBC appoints Mr Na Wu Beng as CEO of Wing Hang Bank with effect from 18 August 2014. With Mr Na's appointment, Dr Patrick Fung, Wing Hang Bank's current Chairman and Chief Executive, will relinquish his role as its Chief Executive but will remain as Wing Hang Bank's Non-Executive Chairman with effect from 18 August 2014.

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About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 530 branches and representative offices in 18 countries and territories. These include the more than 330 branches and offices in Indonesia operated by subsidiary Bank OCBC NISP and Wing Hang Bank's 70 branches in Hong Kong, China and Macau. Wing Hang Bank became a subsidiary of OCBC Bank on 15 July 2014.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

For more information, please visit www.ocbc.com.

For media queries, please contact:

Kelvin Wong
Vice President
Group Corporate Communications
OCBC Bank

Tel : (65) 6530 1383
HP : (65) 8112 2055
Fax : (65) 6535 7477

Adeline Wong
Vice President
Group Corporate Communications
OCBC Bank

Tel : (65) 6530 4331
HP : (65) 9877 6198
Fax : (65) 6535 7477